

HYGIENE FIRE PROTECTION DISTRICT

2020 PENSION BUDGET

Draft prepared for December 09, 2020

		Actual	Projected	Budget
		<u>2019</u>	<u>2020</u>	<u>2021</u>
Beginning Fund Balance*		1,387,561	1,545,019	1,620,640
REVENUE				
	Member Contributions			
	Employer Contributions	37,627	40,683	41,021
	State Funding *	-	66,926	33,865
	Direct Alloc Plan Int			
	Interest	6,957	5,240	7,000
	Dividends	9,102	7,694	8,000
	Other Income	5,626	4,816	6,000
	Unrealized Gain/Loss	62,423	25,140	20,000
	Realized Gain/Loss	123,810	35,723	50,000
	Net Change Accrued Income	312	(411)	100
TOTAL REVENUE		245,857	185,811	165,986
TOTAL AVAILABLE FUNDS		1,633,417	1,730,830	1,786,626
EXPENDITURES				
	Net Benefits	62,363	91,862	93,000
	Investment Expense	12,198	9,949	12,000
	Direct Alloc Plan Expense	2,579	488	1,000
	Other Fees and Expenses	11,258	7,891	12,000
TOTAL EXPENDITURES		88,398	110,190	118,000
TOTAL ENDING BALANCE		1,545,019	1,620,640	1,668,626

*State funding for 2019 was received in 2020.